

THORDON BEARINGS INC.

3225 Mainway, Burlington, Ontario, L7M 1A6 Canada Tel: +1.905.335.1440 Fax: +1.905.335.4033 www.ThordonBearings.com

PRESS RELEASE 5 December 2017

CHINESE SHIPBUILDERS SPEARHEADING THE RETURN TO WATER

Thordon Bearings has received another order from a Chinese shipyard for its COMPAC system, in a development that indicates more and more of the country's shipbuilders are specifying water lubricated propeller shafting arrangements as their standard solution.

The latest order comes from COSCO Dalian Shipyard, which will install 600mm diameter COMPAC propeller shaft bearings, Thordon's water quality packages (WQP), ThorShield shaft coatings and bronze shaft liners to three 62,000dwt multi-purpose vessels under construction for COSCO Shipping.

Alex Li, Managing Director, CY Engineering, Thordon Bearings' partner in China, who secured the contract, said: "This latest order is significant in that it shows Chinese shipbuilders commitment to the Chinese government's wider environmental strategy to reduce industry-borne emissions and pollutants. Thordon's COMPAC water lubricated propeller shaft system is now becoming the standard arrangement for Chinese shipbuilders."

Li is referring to recent orders for COMPAC from the Guangzhou Wenchong Shipyard and the Shanghai Shipyard, of which the latter has installed the water lubricated bearing system to 15 newbuilds to date.

Zhong Jie, Manager, Electromechanical Section, Purchasing & Supply Department, Shanghai Shipyard Co Ltd, said: "We are now very familiar with the Thordon solution. From many years' experience, we know this product is really reliable. As a leader in water lubricated stern tube systems, Thordon's professional approach has helped streamline the ship design and construction processes at the shipyard."

Highlighting the key shipyard benefits of moving to water lubricated systems, Shen Yu Gui, Project Manager, Guangzhou Wenchong Shipyard, said: "Using Thordon's COMPAC system is economically advantageous for us. It is easy to install, environmentally safe for shipowners and offers a longer service life than oil lubricated white steel bearings. Technical service is very important and CY Engineering/Thordon have done a fantastic job."



THORDON BEARINGS INC.

3225 Mainway, Burlington, Ontario, L7M 1A6 Canada Tel: +1.905.335.1440 Fax: +1.905.335.4033 www.ThordonBearings.com

the benefits of a COMPAC installation."

PRESS RELEASE 5 December 2017

In November, Guangzhou Wenchong Shipyard successfully installed Thordon's COMPAC system to two newbuild containerships under construction for U.S-based Tropical Shipping. And later this month, the first of two 2700TEU containerships with COMPAC, *Delaware Trader*, will undergo sea trials for a UK-based owner.

Commenting on the success of COMPAC in the Chinese shipbuilding market, Sam Williams, Thordon Bearing's Regional Manager, Eastern Asia, praised CY Engineering's technical competency and local knowledge.

"There can be teething problems when a shipyard diverts from its standard offering but the application to Guangzhou Wenchong's first COMPAC ship was a text-book installation. CY Engineering was responsible for all detailed technical/engineering work with the shipyard and teamed up with Thordon's Global Service & Suppport (GSS) technicians to supervise the installation and commissioning processes, resulting in the system being installed very quickly, much to the delight of the yard.

"Installations such as this require close cooperation between our representative looking after the shipowner, Thordon's GSS team and our local partner working with the shipbuilder. When we receive new orders, we approach both parties and work to achieve a preference on the part of the owner, and a commercial/technical agreement with the yard. This can be a process which goes through many iterations, depending on the owner's involvement and on the preferences of the shipyard," Williams said.

Craig Carter, Thordon's Director of Marketing and Customer Service, added: "China's ongoing commitment to reducing pollution across a number of industries is indicative in the work Chinese shipbuilders are doing to environmentally future-proof their newbuildings. "The shipping industry is returning to seawater-lubricated systems for a number of commercial and technical reason and Chinese shippards have been quick to understand

Thordon Bearings and CY Engineering will be showcasing the COMPAC water lubricated propeller shaft arrangement at Marintec in Hall N2, Booth E61.



THORDON BEARINGS INC.

3225 Mainway, Burlington, Ontario, L7M 1A6 Canada Tel: +1.905.335.1440 Fax: +1.905.335.4033 www.ThordonBearings.com

PRESS RELEASE 5 December 2017

Picture Captions:



Left: Guangzhou Wenchong Shipyard is one of a number of Chinese shipbuilders that is spearheading the return to water-lubricated propulsion

Right: Chinese shipbuilders are showing other yards in the Asia-Pacific region that seawater-lubricated shafts



are less complicated to install than oil-based systems

About Thordon Bearings

A global leader in seawater lubricated propeller shaft bearing systems, with over 35 years' experience in this technology, Thordon Bearings is renowned for supplying high performance, oil and grease-free bearing systems to the global marine, clean energy, pump and offshore markets. Thordon Bearings is the only manufacturer of propeller shaft bearings to guarantee its award-winning COMPAC system for a 15-year wear-life. Thordon systems and bearings are available worldwide through over 80 agents and distributors.

For further information, please contact:



Craig Carter
Director of Marketing & Customer Service
Thordon Bearings Inc.

Email: craigc@thordonbearings.com Tel: +1 905 335 1440 Ext. 280



Patrik Wheater PR Director Seaborne Communications

Email: pr@seabornecomms.com

Tel: +44 (0)208 339 6149